

DELANO Kindred, Inc. Treasurer's Report and Fiscal Year Summary 2021

Included with this report is the end of the fiscal year report (fiscal year ending 31 May 2021).

Please note that we ended up the year with an Excess of Receipts over Expenses of \$5,269 whereas we had budgeted a deficit of \$2,970, for a positive variance of \$8,239.

Membership Income was 219.7% of budget

Increase of MV of investments was 109.9% of budget.

Donations were 107.2% of budget.

Merchandising Revenues were only 45% of budget.

I would seriously ask the Board if we want to continue in this endeavor of trying to be a reseller of publications and merchandise.

On the Expenditure side, we under spent the Gravestone Restoration Product by \$1,000, we did not spend anything on European Research, and we did not publish a newsletter during the year.

So, our total Expenditures were \$5,093 whereas we had budgeted to spend \$9,770. Therefore, we had a positive Expenditure bottom line of \$4,677.

This coupled with the positive Receipts bottom line of \$3,562 produced the \$8,239 overall excess of Receipts over Expenditures.

Respectfully submitted,

David L Grinnell, Treasurer